

20100602_ForwardRack_Readable_Close.txt
 OPIS FIXED FORWARD RACK PRICE REPORT - SETTLEMENT

Date: June 2, 2010

OPIS FORWARD RACK METHODOLOGY

The OPIS Fixed Forward Rack Price Report provides daily low, high, and average buy/sell transactions in the marketplace for gasoline, diesel fuel, and heating oil six months into the future.

Price discovery is for 'basis' differentials suppliers offer to customers for each of the forward months, sorted from 'low' to 'high' then averaged based upon a survey of supplier quotes.

'Implied' forward numbers are derived using a mathematical computation that combines the basis differential with a NYMEX futures 'snapshot'. The NYMEX 'snapshot' reference is a frozen timestamp indicated on the report -- a mid-day frozen NYMEX on the 1:00 p.m. EST report and the NYMEX settle snapshot on the 4:00 p.m. EST report. The result is a forward month product value expressed in US/cents per gallon.

In addition to the individual monthly snapshots for each city, OPIS provides six-month 'basis' and 'implied' averages for your convenience, reported in the 6 MONTH WINDOW.

Gasoline RVP levels are not indicated, only conventional unleaded quotes are reported. Zero unleaded, ultra low sulfur and No2 diesel quotes, represent flat or even value ranges, while dashes indicate no data available.

*Basis ranges deemed reliable at press time.

NYMEX SNAPSHOT 6/2/2010 AT CLOSE

August RBOB	202.79	August HO	202.52
September RBOB	202.85	September HO	205.01
October RBOB	193.16	October HO	207.54
November RBOB	192.88	November HO	210.22
December RBOB	193.74	December HO	212.91
January RBOB	195.50	January HO	215.71

Chi cago, IL	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
July AVG BASIS DIFF	8.44	13.44	-- --
August AVG BASIS DIFF	8.44	13.44	-- --
September AVG BASIS DIFF	8.44	13.44	-- --
October AVG BASIS DIFF	8.44	13.44	-- --
November AVG BASIS DIFF	8.44	13.44	-- --
December AVG BASIS DIFF	-- --	-- --	-- --
BASIS 6 MONTH AVG DIFF	8.44	13.44	-- --
July IMPLIED CASH AVG	211.23	215.96	-- --
August IMPLIED CASH AVG	211.29	218.45	-- --
September IMPLIED CASH AVG	201.60	220.98	-- --
October IMPLIED CASH AVG	201.32	223.66	-- --
November IMPLIED CASH AVG	202.18	226.35	-- --
December IMPLIED CASH AVG	-- --	-- --	-- --
IMPLIED CASH 6 MONTH AVG	205.52	221.08	-- --

Chi cago, IL	UNL	ULS 15 ppm	HS No2
July Delivery	Quote	Quote	Quote

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	OPIS LOW BASIS DIFF	8.44	13.44	-- --
	OPIS HIGH BASIS DIFF	8.44	13.44	-- --
	OPIS AVG BASIS DIFF	8.44	13.44	-- --
	IMPLIED FORWARD CASH LOW	211.23	215.96	-- --
	IMPLIED FORWARD CASH HIGH	211.23	215.96	-- --
	IMPLIED FORWARD CASH AVG	211.23	215.96	-- --
	August NYMEX SETTLE	202.79	202.52	202.52
Chi cago, IL	UNL		ULS 15 ppm	HS No2
August Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	8.44	13.44	-- --
	OPIS HIGH BASIS DIFF	8.44	13.44	-- --
	OPIS AVG BASIS DIFF	8.44	13.44	-- --
	IMPLIED FORWARD CASH LOW	211.29	218.45	-- --
	IMPLIED FORWARD CASH HIGH	211.29	218.45	-- --
	IMPLIED FORWARD CASH AVG	211.29	218.45	-- --
	September NYMEX SETTLE	202.85	205.01	205.01
Chi cago, IL	UNL		ULS 15 ppm	HS No2
September Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	8.44	13.44	-- --
	OPIS HIGH BASIS DIFF	8.44	13.44	-- --
	OPIS AVG BASIS DIFF	8.44	13.44	-- --
	IMPLIED FORWARD CASH LOW	201.60	220.98	-- --
	IMPLIED FORWARD CASH HIGH	201.60	220.98	-- --
	IMPLIED FORWARD CASH AVG	201.60	220.98	-- --
	October NYMEX SETTLE	193.16	207.54	207.54
Chi cago, IL	UNL		ULS 15 ppm	HS No2
October Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	8.44	13.44	-- --
	OPIS HIGH BASIS DIFF	8.44	13.44	-- --
	OPIS AVG BASIS DIFF	8.44	13.44	-- --
	IMPLIED FORWARD CASH LOW	201.32	223.66	-- --
	IMPLIED FORWARD CASH HIGH	201.32	223.66	-- --
	IMPLIED FORWARD CASH AVG	201.32	223.66	-- --
	November NYMEX SETTLE	192.88	210.22	210.22
Chi cago, IL	UNL		ULS 15 ppm	HS No2
November Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	8.44	13.44	-- --
	OPIS HIGH BASIS DIFF	8.44	13.44	-- --
	OPIS AVG BASIS DIFF	8.44	13.44	-- --
	IMPLIED FORWARD CASH LOW	202.18	226.35	-- --
	IMPLIED FORWARD CASH HIGH	202.18	226.35	-- --
	IMPLIED FORWARD CASH AVG	202.18	226.35	-- --
	December NYMEX SETTLE	193.74	212.91	212.91
Chi cago, IL	UNL		ULS 15 ppm	HS No2
December Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	-- --	-- --	-- --
	OPIS HIGH BASIS DIFF	-- --	-- --	-- --
	OPIS AVG BASIS DIFF	-- --	-- --	-- --
	IMPLIED FORWARD CASH LOW	-- --	-- --	-- --
	IMPLIED FORWARD CASH HIGH	-- --	-- --	-- --
	IMPLIED FORWARD CASH AVG	-- --	-- --	-- --
	January NYMEX SETTLE	195.50	215.71	215.71
Col umbus, NE	UNL		ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote		Quote	Quote
July AVG BASIS DIFF	6.19		17.22	-- --

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August AVG BASIS DIFF	6.69	17.34	--	--
September AVG BASIS DIFF	11.32	17.47	--	--
October AVG BASIS DIFF	16.69	17.47	--	--
November AVG BASIS DIFF	14.19	17.47	--	--
December AVG BASIS DIFF	13.69	16.47	--	--
BASIS 6 MONTH AVG DIFF	11.46	17.24	--	--
July IMPLIED CASH AVG	208.98	219.74	--	--
August IMPLIED CASH AVG	209.54	222.35	--	--
September IMPLIED CASH AVG	204.48	225.01	--	--
October IMPLIED CASH AVG	209.57	227.69	--	--
November IMPLIED CASH AVG	207.93	230.38	--	--
December IMPLIED CASH AVG	209.19	232.18	--	--
IMPLIED CASH 6 MONTH AVG	208.28	226.22	--	--
Col umbus, NE	UNL	ULS 15 ppm		HS No2
July Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	5.93	16.43	--	--
OPI S HIGH BASIS DIFF	6.45	18.00	--	--
OPI S AVG BASIS DIFF	6.19	17.22	--	--
IMPLIED FORWARD CASH LOW	208.72	218.95	--	--
IMPLIED FORWARD CASH HIGH	209.24	220.52	--	--
IMPLIED FORWARD CASH AVG	208.98	219.74	--	--
August NYMEX SETTLE	202.79	202.52		202.52
Col umbus, NE	UNL	ULS 15 ppm		HS No2
August Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	5.93	16.43	--	--
OPI S HIGH BASIS DIFF	7.45	18.25	--	--
OPI S AVG BASIS DIFF	6.69	17.34	--	--
IMPLIED FORWARD CASH LOW	208.78	221.44	--	--
IMPLIED FORWARD CASH HIGH	210.30	223.26	--	--
IMPLIED FORWARD CASH AVG	209.54	222.35	--	--
September NYMEX SETTLE	202.85	205.01		205.01
Col umbus, NE	UNL	ULS 15 ppm		HS No2
September Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	7.70	16.43	--	--
OPI S HIGH BASIS DIFF	14.93	18.50	--	--
OPI S AVG BASIS DIFF	11.32	17.47	--	--
IMPLIED FORWARD CASH LOW	200.86	223.97	--	--
IMPLIED FORWARD CASH HIGH	208.09	226.04	--	--
IMPLIED FORWARD CASH AVG	204.48	225.01	--	--
October NYMEX SETTLE	193.16	207.54		207.54
Col umbus, NE	UNL	ULS 15 ppm		HS No2
October Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	14.93	16.43	--	--
OPI S HIGH BASIS DIFF	18.45	18.50	--	--
OPI S AVG BASIS DIFF	16.69	17.47	--	--
IMPLIED FORWARD CASH LOW	207.81	226.65	--	--
IMPLIED FORWARD CASH HIGH	211.33	228.72	--	--
IMPLIED FORWARD CASH AVG	209.57	227.69	--	--
November NYMEX SETTLE	192.88	210.22		210.22
Col umbus, NE	UNL	ULS 15 ppm		HS No2
November Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	12.93	16.43	--	--
OPI S HIGH BASIS DIFF	15.45	18.50	--	--
OPI S AVG BASIS DIFF	14.19	17.47	--	--
IMPLIED FORWARD CASH LOW	206.67	229.34	--	--
IMPLIED FORWARD CASH HIGH	209.19	231.41	--	--

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	IMPLIED FORWARD CASH AVG	207.93	230.38	-- --
	December NYMEX SETTLE	193.74	212.91	212.91
Columbus, NE	UNL		ULS 15 ppm	HS No2
December Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	12.93	14.43	-- --
	OPIS HIGH BASIS DIFF	14.45	18.50	-- --
	OPIS AVG BASIS DIFF	13.69	16.47	-- --
	IMPLIED FORWARD CASH LOW	208.43	230.14	-- --
	IMPLIED FORWARD CASH HIGH	209.95	234.21	-- --
	IMPLIED FORWARD CASH AVG	209.19	232.18	-- --
	January NYMEX SETTLE	195.50	215.71	215.71
Council Bluffs, IA	UNL		ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote		Quote	Quote
July AVG BASIS DIFF	5.49	15.99	-- --	-- --
August AVG BASIS DIFF	5.49	15.99	-- --	-- --
September AVG BASIS DIFF	14.49	15.99	-- --	-- --
October AVG BASIS DIFF	14.49	15.99	-- --	-- --
November AVG BASIS DIFF	12.49	15.99	-- --	-- --
December AVG BASIS DIFF	12.49	13.99	-- --	-- --
BASIS 6 MONTH AVG DIFF	10.82	15.66	-- --	-- --
	July IMPLIED CASH AVG	208.28	218.51	-- --
	August IMPLIED CASH AVG	208.34	221.00	-- --
	September IMPLIED CASH AVG	207.65	223.53	-- --
	October IMPLIED CASH AVG	207.37	226.21	-- --
	November IMPLIED CASH AVG	206.23	228.90	-- --
	December IMPLIED CASH AVG	207.99	229.70	-- --
	IMPLIED CASH 6 MONTH AVG	207.64	224.64	-- --
Council Bluffs, IA	UNL		ULS 15 ppm	HS No2
July Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	5.49	15.99	-- --
	OPIS HIGH BASIS DIFF	5.49	15.99	-- --
	OPIS AVG BASIS DIFF	5.49	15.99	-- --
	IMPLIED FORWARD CASH LOW	208.28	218.51	-- --
	IMPLIED FORWARD CASH HIGH	208.28	218.51	-- --
	IMPLIED FORWARD CASH AVG	208.28	218.51	-- --
	August NYMEX SETTLE	202.79	202.52	202.52
Council Bluffs, IA	UNL		ULS 15 ppm	HS No2
August Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	5.49	15.99	-- --
	OPIS HIGH BASIS DIFF	5.49	15.99	-- --
	OPIS AVG BASIS DIFF	5.49	15.99	-- --
	IMPLIED FORWARD CASH LOW	208.34	221.00	-- --
	IMPLIED FORWARD CASH HIGH	208.34	221.00	-- --
	IMPLIED FORWARD CASH AVG	208.34	221.00	-- --
	September NYMEX SETTLE	202.85	205.01	205.01
Council Bluffs, IA	UNL		ULS 15 ppm	HS No2
September Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	14.49	15.99	-- --
	OPIS HIGH BASIS DIFF	14.49	15.99	-- --
	OPIS AVG BASIS DIFF	14.49	15.99	-- --
	IMPLIED FORWARD CASH LOW	207.65	223.53	-- --
	IMPLIED FORWARD CASH HIGH	207.65	223.53	-- --
	IMPLIED FORWARD CASH AVG	207.65	223.53	-- --
	October NYMEX SETTLE	193.16	207.54	207.54
Council Bluffs, IA	UNL		ULS 15 ppm	HS No2

	Quote	Quote	Quote
October Delivery			
OPIS LOW BASIS DIFF	14.49	15.99	-- --
OPIS HIGH BASIS DIFF	14.49	15.99	-- --
OPIS AVG BASIS DIFF	14.49	15.99	-- --
IMPLIED FORWARD CASH LOW	207.37	226.21	-- --
IMPLIED FORWARD CASH HIGH	207.37	226.21	-- --
IMPLIED FORWARD CASH AVG	207.37	226.21	-- --
November NYMEX SETTLE	192.88	210.22	210.22
Council Bluffs, IA	UNL	ULS 15 ppm	HS No2
November Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	12.49	15.99	-- --
OPIS HIGH BASIS DIFF	12.49	15.99	-- --
OPIS AVG BASIS DIFF	12.49	15.99	-- --
IMPLIED FORWARD CASH LOW	206.23	228.90	-- --
IMPLIED FORWARD CASH HIGH	206.23	228.90	-- --
IMPLIED FORWARD CASH AVG	206.23	228.90	-- --
December NYMEX SETTLE	193.74	212.91	212.91
Council Bluffs, IA	UNL	ULS 15 ppm	HS No2
December Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	12.49	13.99	-- --
OPIS HIGH BASIS DIFF	12.49	13.99	-- --
OPIS AVG BASIS DIFF	12.49	13.99	-- --
IMPLIED FORWARD CASH LOW	207.99	229.70	-- --
IMPLIED FORWARD CASH HIGH	207.99	229.70	-- --
IMPLIED FORWARD CASH AVG	207.99	229.70	-- --
January NYMEX SETTLE	195.50	215.71	215.71
Des Moines, IA	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
July AVG BASIS DIFF	5.61	15.53	-- --
August AVG BASIS DIFF	6.67	15.72	-- --
September AVG BASIS DIFF	13.61	16.27	-- --
October AVG BASIS DIFF	15.20	15.75	-- --
November AVG BASIS DIFF	12.97	14.90	-- --
December AVG BASIS DIFF	12.29	13.90	-- --
BASIS 6 MONTH AVG DIFF	11.06	15.34	-- --
July IMPLIED CASH AVG	208.40	218.05	-- --
August IMPLIED CASH AVG	209.52	220.73	-- --
September IMPLIED CASH AVG	206.77	223.81	-- --
October IMPLIED CASH AVG	208.08	225.97	-- --
November IMPLIED CASH AVG	206.71	227.81	-- --
December IMPLIED CASH AVG	207.79	229.61	-- --
IMPLIED CASH 6 MONTH AVG	207.88	224.33	-- --
Des Moines, IA	UNL	ULS 15 ppm	HS No2
July Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	3.50	14.03	-- --
OPIS HIGH BASIS DIFF	7.82	16.89	-- --
OPIS AVG BASIS DIFF	5.61	15.53	-- --
IMPLIED FORWARD CASH LOW	206.29	216.55	-- --
IMPLIED FORWARD CASH HIGH	210.61	219.41	-- --
IMPLIED FORWARD CASH AVG	208.40	218.05	-- --
August NYMEX SETTLE	202.79	202.52	202.52
Des Moines, IA	UNL	ULS 15 ppm	HS No2
August Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	4.75	14.50	-- --

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	OPIS HIGH BASIS DIFF	9.82		16.96	-- --
	OPIS AVG BASIS DIFF	6.67		15.72	-- --
	IMPLIED FORWARD CASH LOW	207.60		219.51	-- --
	IMPLIED FORWARD CASH HIGH	212.67		221.97	-- --
	IMPLIED FORWARD CASH AVG	209.52		220.73	-- --
	September NYMEX SETTLE	202.85		205.01	205.01
Des	Moi nes, IA	UNL	ULS	15 ppm	HS No2
	September Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	6.87		14.50	-- --
	OPIS HIGH BASIS DIFF	18.32		17.21	-- --
	OPIS AVG BASIS DIFF	13.61		16.27	-- --
	IMPLIED FORWARD CASH LOW	200.03		222.04	-- --
	IMPLIED FORWARD CASH HIGH	211.48		224.75	-- --
	IMPLIED FORWARD CASH AVG	206.77		223.81	-- --
	October NYMEX SETTLE	193.16		207.54	207.54
Des	Moi nes, IA	UNL	ULS	15 ppm	HS No2
	October Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	11.75		14.28	-- --
	OPIS HIGH BASIS DIFF	17.62		17.21	-- --
	OPIS AVG BASIS DIFF	15.20		15.75	-- --
	IMPLIED FORWARD CASH LOW	204.63		224.50	-- --
	IMPLIED FORWARD CASH HIGH	210.50		227.43	-- --
	IMPLIED FORWARD CASH AVG	208.08		225.97	-- --
	November NYMEX SETTLE	192.88		210.22	210.22
Des	Moi nes, IA	UNL	ULS	15 ppm	HS No2
	November Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	10.25		12.78	-- --
	OPIS HIGH BASIS DIFF	14.62		17.21	-- --
	OPIS AVG BASIS DIFF	12.97		14.90	-- --
	IMPLIED FORWARD CASH LOW	203.99		225.69	-- --
	IMPLIED FORWARD CASH HIGH	208.36		230.12	-- --
	IMPLIED FORWARD CASH AVG	206.71		227.81	-- --
	December NYMEX SETTLE	193.74		212.91	212.91
Des	Moi nes, IA	UNL	ULS	15 ppm	HS No2
	December Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	9.25		10.53	-- --
	OPIS HIGH BASIS DIFF	13.77		17.21	-- --
	OPIS AVG BASIS DIFF	12.29		13.90	-- --
	IMPLIED FORWARD CASH LOW	204.75		226.24	-- --
	IMPLIED FORWARD CASH HIGH	209.27		232.92	-- --
	IMPLIED FORWARD CASH AVG	207.79		229.61	-- --
	January NYMEX SETTLE	195.50		215.71	215.71
Doni phan, NE		UNL	ULS	15 ppm	HS No2
	6 MONTH WINDOW	Quote		Quote	Quote
	July AVG BASIS DIFF	5.68		15.26	-- --
	August AVG BASIS DIFF	6.13		15.51	-- --
	September AVG BASIS DIFF	11.78		15.81	-- --
	October AVG BASIS DIFF	13.33		15.41	-- --
	November AVG BASIS DIFF	11.63		15.11	-- --
	December AVG BASIS DIFF	31.38		13.96	-- --
	BASIS 6 MONTH AVG DIFF	13.32		15.18	-- --
	July IMPLIED CASH AVG	208.47		217.78	-- --
	August IMPLIED CASH AVG	208.98		220.52	-- --
	September IMPLIED CASH AVG	204.94		223.35	-- --
	October IMPLIED CASH AVG	206.21		225.63	-- --
	November IMPLIED CASH AVG	205.37		228.02	-- --

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December IMPLIED CASH AVG	226.88	229.67	--	--
IMPLIED CASH 6 MONTH AVG	210.14	224.16	--	--
Doni phan, NE	UNL	ULS 15 ppm		HS No2
July Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	2.90	13.50	--	--
OPI S HIGH BASIS DIFF	8.50	16.49	--	--
OPI S AVG BASIS DIFF	5.68	15.26	--	--
IMPLIED FORWARD CASH LOW	205.69	216.02	--	--
IMPLIED FORWARD CASH HIGH	211.29	219.01	--	--
IMPLIED FORWARD CASH AVG	208.47	217.78	--	--
August NYMEX SETTLE	202.79	202.52		202.52
Doni phan, NE	UNL	ULS 15 ppm		HS No2
August Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	4.15	13.50	--	--
OPI S HIGH BASIS DIFF	8.50	16.51	--	--
OPI S AVG BASIS DIFF	6.13	15.51	--	--
IMPLIED FORWARD CASH LOW	207.00	218.51	--	--
IMPLIED FORWARD CASH HIGH	211.35	221.52	--	--
IMPLIED FORWARD CASH AVG	208.98	220.52	--	--
September NYMEX SETTLE	202.85	205.01		205.01
Doni phan, NE	UNL	ULS 15 ppm		HS No2
September Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	6.27	13.50	--	--
OPI S HIGH BASIS DIFF	14.99	16.76	--	--
OPI S AVG BASIS DIFF	11.78	15.81	--	--
IMPLIED FORWARD CASH LOW	199.43	221.04	--	--
IMPLIED FORWARD CASH HIGH	208.15	224.30	--	--
IMPLIED FORWARD CASH AVG	204.94	223.35	--	--
October NYMEX SETTLE	193.16	207.54		207.54
Doni phan, NE	UNL	ULS 15 ppm		HS No2
October Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	8.50	13.50	--	--
OPI S HIGH BASIS DIFF	17.02	16.76	--	--
OPI S AVG BASIS DIFF	13.33	15.41	--	--
IMPLIED FORWARD CASH LOW	201.38	223.72	--	--
IMPLIED FORWARD CASH HIGH	209.90	226.98	--	--
IMPLIED FORWARD CASH AVG	206.21	225.63	--	--
November NYMEX SETTLE	192.88	210.22		210.22
Doni phan, NE	UNL	ULS 15 ppm		HS No2
November Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	8.50	12.33	--	--
OPI S HIGH BASIS DIFF	14.02	16.76	--	--
OPI S AVG BASIS DIFF	11.63	15.11	--	--
IMPLIED FORWARD CASH LOW	202.24	225.24	--	--
IMPLIED FORWARD CASH HIGH	207.76	229.67	--	--
IMPLIED FORWARD CASH AVG	205.37	228.02	--	--
December NYMEX SETTLE	193.74	212.91		212.91
Doni phan, NE	UNL	ULS 15 ppm		HS No2
December Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	12.99	10.08	--	--
OPI S HIGH BASIS DIFF	86.50	16.76	--	--
OPI S AVG BASIS DIFF	31.38	13.96	--	--
IMPLIED FORWARD CASH LOW	208.49	225.79	--	--
IMPLIED FORWARD CASH HIGH	282.00	232.47	--	--
IMPLIED FORWARD CASH AVG	226.88	229.67	--	--
January NYMEX SETTLE	195.50	215.71		215.71

Heyworth, IL	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
July AVG BASIS DIFF	8.82	13.82	-- --
August AVG BASIS DIFF	8.82	13.82	-- --
September AVG BASIS DIFF	8.82	13.82	-- --
October AVG BASIS DIFF	8.82	13.82	-- --
November AVG BASIS DIFF	8.82	13.82	-- --
December AVG BASIS DIFF	-- --	-- --	-- --
BASIS 6 MONTH AVG DIFF	8.82	13.82	-- --
July IMPLIED CASH AVG	211.61	216.34	-- --
August IMPLIED CASH AVG	211.67	218.83	-- --
September IMPLIED CASH AVG	201.98	221.36	-- --
October IMPLIED CASH AVG	201.70	224.04	-- --
November IMPLIED CASH AVG	202.56	226.73	-- --
December IMPLIED CASH AVG	-- --	-- --	-- --
IMPLIED CASH 6 MONTH AVG	205.90	221.46	-- --
Heyworth, IL	UNL	ULS 15 ppm	HS No2
July Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	8.82	13.82	-- --
OPI S HIGH BASIS DIFF	8.82	13.82	-- --
OPI S AVG BASIS DIFF	8.82	13.82	-- --
IMPLIED FORWARD CASH LOW	211.61	216.34	-- --
IMPLIED FORWARD CASH HIGH	211.61	216.34	-- --
IMPLIED FORWARD CASH AVG	211.61	216.34	-- --
August NYMEX SETTLE	202.79	202.52	202.52
Heyworth, IL	UNL	ULS 15 ppm	HS No2
August Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	8.82	13.82	-- --
OPI S HIGH BASIS DIFF	8.82	13.82	-- --
OPI S AVG BASIS DIFF	8.82	13.82	-- --
IMPLIED FORWARD CASH LOW	211.67	218.83	-- --
IMPLIED FORWARD CASH HIGH	211.67	218.83	-- --
IMPLIED FORWARD CASH AVG	211.67	218.83	-- --
September NYMEX SETTLE	202.85	205.01	205.01
Heyworth, IL	UNL	ULS 15 ppm	HS No2
September Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	8.82	13.82	-- --
OPI S HIGH BASIS DIFF	8.82	13.82	-- --
OPI S AVG BASIS DIFF	8.82	13.82	-- --
IMPLIED FORWARD CASH LOW	201.98	221.36	-- --
IMPLIED FORWARD CASH HIGH	201.98	221.36	-- --
IMPLIED FORWARD CASH AVG	201.98	221.36	-- --
October NYMEX SETTLE	193.16	207.54	207.54
Heyworth, IL	UNL	ULS 15 ppm	HS No2
October Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	8.82	13.82	-- --
OPI S HIGH BASIS DIFF	8.82	13.82	-- --
OPI S AVG BASIS DIFF	8.82	13.82	-- --
IMPLIED FORWARD CASH LOW	201.70	224.04	-- --
IMPLIED FORWARD CASH HIGH	201.70	224.04	-- --
IMPLIED FORWARD CASH AVG	201.70	224.04	-- --
November NYMEX SETTLE	192.88	210.22	210.22
Heyworth, IL	UNL	ULS 15 ppm	HS No2
November Delivery	Quote	Quote	Quote

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OPIS LOW BASIS DIFF	8.82	13.82	-- --
OPIS HIGH BASIS DIFF	8.82	13.82	-- --
OPIS AVG BASIS DIFF	8.82	13.82	-- --
IMPLIED FORWARD CASH LOW	202.56	226.73	-- --
IMPLIED FORWARD CASH HIGH	202.56	226.73	-- --
IMPLIED FORWARD CASH AVG	202.56	226.73	-- --
December NYMEX SETTLE	193.74	212.91	212.91
Heyworth, IL	UNL	ULS 15 ppm	HS No2
December Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	-- --	-- --	-- --
OPIS HIGH BASIS DIFF	-- --	-- --	-- --
OPIS AVG BASIS DIFF	-- --	-- --	-- --
IMPLIED FORWARD CASH LOW	-- --	-- --	-- --
IMPLIED FORWARD CASH HIGH	-- --	-- --	-- --
IMPLIED FORWARD CASH AVG	-- --	-- --	-- --
January NYMEX SETTLE	195.50	215.71	215.71
Kansas City, KS	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
July AVG BASIS DIFF	5.83	14.76	-- --
August AVG BASIS DIFF	6.68	15.41	-- --
September AVG BASIS DIFF	12.13	15.45	-- --
October AVG BASIS DIFF	13.48	15.11	-- --
November AVG BASIS DIFF	11.38	14.21	-- --
December AVG BASIS DIFF	11.14	13.13	-- --
BASIS 6 MONTH AVG DIFF	10.10	14.68	-- --
July IMPLIED CASH AVG	208.62	217.28	-- --
August IMPLIED CASH AVG	209.53	220.42	-- --
September IMPLIED CASH AVG	205.29	222.99	-- --
October IMPLIED CASH AVG	206.36	225.33	-- --
November IMPLIED CASH AVG	205.12	227.12	-- --
December IMPLIED CASH AVG	206.64	228.84	-- --
IMPLIED CASH 6 MONTH AVG	206.92	223.67	-- --
Kansas City, KS	UNL	ULS 15 ppm	HS No2
July Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	2.87	13.32	-- --
OPIS HIGH BASIS DIFF	8.32	16.34	-- --
OPIS AVG BASIS DIFF	5.83	14.76	-- --
IMPLIED FORWARD CASH LOW	205.66	215.84	-- --
IMPLIED FORWARD CASH HIGH	211.11	218.86	-- --
IMPLIED FORWARD CASH AVG	208.62	217.28	-- --
August NYMEX SETTLE	202.79	202.52	202.52
Kansas City, KS	UNL	ULS 15 ppm	HS No2
August Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	4.12	13.32	-- --
OPIS HIGH BASIS DIFF	9.11	16.68	-- --
OPIS AVG BASIS DIFF	6.68	15.41	-- --
IMPLIED FORWARD CASH LOW	206.97	218.33	-- --
IMPLIED FORWARD CASH HIGH	211.96	221.69	-- --
IMPLIED FORWARD CASH AVG	209.53	220.42	-- --
September NYMEX SETTLE	202.85	205.01	205.01
Kansas City, KS	UNL	ULS 15 ppm	HS No2
September Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	6.24	13.32	-- --
OPIS HIGH BASIS DIFF	17.11	16.58	-- --
OPIS AVG BASIS DIFF	12.13	15.45	-- --

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IMPLI ED FORWARD CASH LOW	199.40	220.86	-- --
IMPLI ED FORWARD CASH HIGH	210.27	224.12	-- --
IMPLI ED FORWARD CASH AVG	205.29	222.99	-- --
October NYMEX SETTLE	193.16	207.54	207.54
Kansas Ci ty, KS	UNL	ULS 15 ppm	HS No2
October Del i very	Quote	Quote	Quote
OPIS LOW BASIS DIFF	8.32	13.32	-- --
OPIS HIGH BASIS DIFF	16.99	16.58	-- --
OPIS AVG BASIS DIFF	13.48	15.11	-- --
IMPLI ED FORWARD CASH LOW	201.20	223.54	-- --
IMPLI ED FORWARD CASH HIGH	209.87	226.80	-- --
IMPLI ED FORWARD CASH AVG	206.36	225.33	-- --
November NYMEX SETTLE	192.88	210.22	210.22
Kansas Ci ty, KS	UNL	ULS 15 ppm	HS No2
November Del i very	Quote	Quote	Quote
OPIS LOW BASIS DIFF	8.32	12.15	-- --
OPIS HIGH BASIS DIFF	13.99	16.58	-- --
OPIS AVG BASIS DIFF	11.38	14.21	-- --
IMPLI ED FORWARD CASH LOW	202.06	225.06	-- --
IMPLI ED FORWARD CASH HIGH	207.73	229.49	-- --
IMPLI ED FORWARD CASH AVG	205.12	227.12	-- --
December NYMEX SETTLE	193.74	212.91	212.91
Kansas Ci ty, KS	UNL	ULS 15 ppm	HS No2
December Del i very	Quote	Quote	Quote
OPIS LOW BASIS DIFF	8.62	9.90	-- --
OPIS HIGH BASIS DIFF	12.99	16.58	-- --
OPIS AVG BASIS DIFF	11.14	13.13	-- --
IMPLI ED FORWARD CASH LOW	204.12	225.61	-- --
IMPLI ED FORWARD CASH HIGH	208.49	232.29	-- --
IMPLI ED FORWARD CASH AVG	206.64	228.84	-- --
January NYMEX SETTLE	195.50	215.71	215.71
Lemont, IL	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
July AVG BASIS DIFF	8.44	13.44	-- --
August AVG BASIS DIFF	8.44	13.44	-- --
September AVG BASIS DIFF	8.44	13.44	-- --
October AVG BASIS DIFF	8.44	13.44	-- --
November AVG BASIS DIFF	8.44	13.44	-- --
December AVG BASIS DIFF	-- --	-- --	-- --
BASIS 6 MONTH AVG DIFF	8.44	13.44	-- --
July IMPLI ED CASH AVG	211.23	215.96	-- --
August IMPLI ED CASH AVG	211.29	218.45	-- --
September IMPLI ED CASH AVG	201.60	220.98	-- --
October IMPLI ED CASH AVG	201.32	223.66	-- --
November IMPLI ED CASH AVG	202.18	226.35	-- --
December IMPLI ED CASH AVG	-- --	-- --	-- --
IMPLI ED CASH 6 MONTH AVG	205.52	221.08	-- --
Lemont, IL	UNL	ULS 15 ppm	HS No2
July Del i very	Quote	Quote	Quote
OPIS LOW BASIS DIFF	8.44	13.44	-- --
OPIS HIGH BASIS DIFF	8.44	13.44	-- --
OPIS AVG BASIS DIFF	8.44	13.44	-- --
IMPLI ED FORWARD CASH LOW	211.23	215.96	-- --
IMPLI ED FORWARD CASH HIGH	211.23	215.96	-- --
IMPLI ED FORWARD CASH AVG	211.23	215.96	-- --

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August NYMEX SETTLE	202.79		202.52	202.52
Lemont, IL	UNL	ULS	15 ppm	HS No2
August Delivery	Quote		Quote	Quote
OPIS LOW BASIS DIFF	8.44		13.44	-- --
OPIS HIGH BASIS DIFF	8.44		13.44	-- --
OPIS AVG BASIS DIFF	8.44		13.44	-- --
IMPLIED FORWARD CASH LOW	211.29		218.45	-- --
IMPLIED FORWARD CASH HIGH	211.29		218.45	-- --
IMPLIED FORWARD CASH AVG	211.29		218.45	-- --
September NYMEX SETTLE	202.85		205.01	205.01
Lemont, IL	UNL	ULS	15 ppm	HS No2
September Delivery	Quote		Quote	Quote
OPIS LOW BASIS DIFF	8.44		13.44	-- --
OPIS HIGH BASIS DIFF	8.44		13.44	-- --
OPIS AVG BASIS DIFF	8.44		13.44	-- --
IMPLIED FORWARD CASH LOW	201.60		220.98	-- --
IMPLIED FORWARD CASH HIGH	201.60		220.98	-- --
IMPLIED FORWARD CASH AVG	201.60		220.98	-- --
October NYMEX SETTLE	193.16		207.54	207.54
Lemont, IL	UNL	ULS	15 ppm	HS No2
October Delivery	Quote		Quote	Quote
OPIS LOW BASIS DIFF	8.44		13.44	-- --
OPIS HIGH BASIS DIFF	8.44		13.44	-- --
OPIS AVG BASIS DIFF	8.44		13.44	-- --
IMPLIED FORWARD CASH LOW	201.32		223.66	-- --
IMPLIED FORWARD CASH HIGH	201.32		223.66	-- --
IMPLIED FORWARD CASH AVG	201.32		223.66	-- --
November NYMEX SETTLE	192.88		210.22	210.22
Lemont, IL	UNL	ULS	15 ppm	HS No2
November Delivery	Quote		Quote	Quote
OPIS LOW BASIS DIFF	8.44		13.44	-- --
OPIS HIGH BASIS DIFF	8.44		13.44	-- --
OPIS AVG BASIS DIFF	8.44		13.44	-- --
IMPLIED FORWARD CASH LOW	202.18		226.35	-- --
IMPLIED FORWARD CASH HIGH	202.18		226.35	-- --
IMPLIED FORWARD CASH AVG	202.18		226.35	-- --
December NYMEX SETTLE	193.74		212.91	212.91
Lemont, IL	UNL	ULS	15 ppm	HS No2
December Delivery	Quote		Quote	Quote
OPIS LOW BASIS DIFF	-- --		-- --	-- --
OPIS HIGH BASIS DIFF	-- --		-- --	-- --
OPIS AVG BASIS DIFF	-- --		-- --	-- --
IMPLIED FORWARD CASH LOW	-- --		-- --	-- --
IMPLIED FORWARD CASH HIGH	-- --		-- --	-- --
IMPLIED FORWARD CASH AVG	-- --		-- --	-- --
January NYMEX SETTLE	195.50		215.71	215.71
Mi nneapolis, MN	UNL	ULS	15 ppm	HS No2
6 MONTH WINDOW	Quote		Quote	Quote
July AVG BASIS DIFF	7.73		18.82	-- --
August AVG BASIS DIFF	8.73		19.07	-- --
September AVG BASIS DIFF	8.98		19.32	-- --
October AVG BASIS DIFF	19.73		19.32	-- --
November AVG BASIS DIFF	16.73		19.32	-- --
December AVG BASIS DIFF	15.73		19.32	-- --
BASIS 6 MONTH AVG DIFF	12.94		19.20	-- --

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July IMPLIED CASH AVG	210.52	221.34	--	--
August IMPLIED CASH AVG	211.58	224.08	--	--
September IMPLIED CASH AVG	202.14	226.86	--	--
October IMPLIED CASH AVG	212.61	229.54	--	--
November IMPLIED CASH AVG	210.47	232.23	--	--
December IMPLIED CASH AVG	211.23	235.03	--	--
IMPLIED CASH 6 MONTH AVG	209.76	228.18	--	--
Minnneapolis, MN	UNL	ULS 15 ppm		HS No2
July Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	7.73	18.82	--	--
OPIS HIGH BASIS DIFF	7.73	18.82	--	--
OPIS AVG BASIS DIFF	7.73	18.82	--	--
IMPLIED FORWARD CASH LOW	210.52	221.34	--	--
IMPLIED FORWARD CASH HIGH	210.52	221.34	--	--
IMPLIED FORWARD CASH AVG	210.52	221.34	--	--
August NYMEX SETTLE	202.79	202.52	202.52	202.52
Minnneapolis, MN	UNL	ULS 15 ppm		HS No2
August Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	8.73	19.07	--	--
OPIS HIGH BASIS DIFF	8.73	19.07	--	--
OPIS AVG BASIS DIFF	8.73	19.07	--	--
IMPLIED FORWARD CASH LOW	211.58	224.08	--	--
IMPLIED FORWARD CASH HIGH	211.58	224.08	--	--
IMPLIED FORWARD CASH AVG	211.58	224.08	--	--
September NYMEX SETTLE	202.85	205.01	205.01	205.01
Minnneapolis, MN	UNL	ULS 15 ppm		HS No2
September Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	8.98	19.32	--	--
OPIS HIGH BASIS DIFF	8.98	19.32	--	--
OPIS AVG BASIS DIFF	8.98	19.32	--	--
IMPLIED FORWARD CASH LOW	202.14	226.86	--	--
IMPLIED FORWARD CASH HIGH	202.14	226.86	--	--
IMPLIED FORWARD CASH AVG	202.14	226.86	--	--
October NYMEX SETTLE	193.16	207.54	207.54	207.54
Minnneapolis, MN	UNL	ULS 15 ppm		HS No2
October Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	19.73	19.32	--	--
OPIS HIGH BASIS DIFF	19.73	19.32	--	--
OPIS AVG BASIS DIFF	19.73	19.32	--	--
IMPLIED FORWARD CASH LOW	212.61	229.54	--	--
IMPLIED FORWARD CASH HIGH	212.61	229.54	--	--
IMPLIED FORWARD CASH AVG	212.61	229.54	--	--
November NYMEX SETTLE	192.88	210.22	210.22	210.22
Minnneapolis, MN	UNL	ULS 15 ppm		HS No2
November Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	16.73	19.32	--	--
OPIS HIGH BASIS DIFF	16.73	19.32	--	--
OPIS AVG BASIS DIFF	16.73	19.32	--	--
IMPLIED FORWARD CASH LOW	210.47	232.23	--	--
IMPLIED FORWARD CASH HIGH	210.47	232.23	--	--
IMPLIED FORWARD CASH AVG	210.47	232.23	--	--
December NYMEX SETTLE	193.74	212.91	212.91	212.91
Minnneapolis, MN	UNL	ULS 15 ppm		HS No2
December Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	15.73	19.32	--	--
OPIS HIGH BASIS DIFF	15.73	19.32	--	--

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OPIS AVG BASIS DIFF	15.73	19.32	-- --
IMPLIED FORWARD CASH LOW	211.23	235.03	-- --
IMPLIED FORWARD CASH HIGH	211.23	235.03	-- --
IMPLIED FORWARD CASH AVG	211.23	235.03	-- --
January NYMEX SETTLE	195.50	215.71	215.71
North Platte, NE	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
July AVG BASIS DIFF	6.78	17.56	-- --
August AVG BASIS DIFF	7.11	17.64	-- --
September AVG BASIS DIFF	13.20	17.73	-- --
October AVG BASIS DIFF	16.78	17.73	-- --
November AVG BASIS DIFF	14.45	17.73	-- --
December AVG BASIS DIFF	14.11	16.39	-- --
BASIS 6 MONTH AVG DIFF	12.07	17.46	-- --
July IMPLIED CASH AVG	209.57	220.08	-- --
August IMPLIED CASH AVG	209.96	222.65	-- --
September IMPLIED CASH AVG	206.36	225.27	-- --
October IMPLIED CASH AVG	209.66	227.95	-- --
November IMPLIED CASH AVG	208.19	230.64	-- --
December IMPLIED CASH AVG	209.61	232.10	-- --
IMPLIED CASH 6 MONTH AVG	208.89	226.45	-- --
North Platte, NE	UNL	ULS 15 ppm	HS No2
July Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	6.76	17.29	-- --
OPIS HIGH BASIS DIFF	6.79	18.10	-- --
OPIS AVG BASIS DIFF	6.78	17.56	-- --
IMPLIED FORWARD CASH LOW	209.55	219.81	-- --
IMPLIED FORWARD CASH HIGH	209.58	220.62	-- --
IMPLIED FORWARD CASH AVG	209.57	220.08	-- --
August NYMEX SETTLE	202.79	202.52	202.52
North Platte, NE	UNL	ULS 15 ppm	HS No2
August Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	6.79	17.29	-- --
OPIS HIGH BASIS DIFF	7.76	18.35	-- --
OPIS AVG BASIS DIFF	7.11	17.64	-- --
IMPLIED FORWARD CASH LOW	209.64	222.30	-- --
IMPLIED FORWARD CASH HIGH	210.61	223.36	-- --
IMPLIED FORWARD CASH AVG	209.96	222.65	-- --
September NYMEX SETTLE	202.85	205.01	205.01
North Platte, NE	UNL	ULS 15 ppm	HS No2
September Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	8.01	17.29	-- --
OPIS HIGH BASIS DIFF	15.79	18.60	-- --
OPIS AVG BASIS DIFF	13.20	17.73	-- --
IMPLIED FORWARD CASH LOW	201.17	224.83	-- --
IMPLIED FORWARD CASH HIGH	208.95	226.14	-- --
IMPLIED FORWARD CASH AVG	206.36	225.27	-- --
October NYMEX SETTLE	193.16	207.54	207.54
North Platte, NE	UNL	ULS 15 ppm	HS No2
October Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	15.79	17.29	-- --
OPIS HIGH BASIS DIFF	18.76	18.60	-- --
OPIS AVG BASIS DIFF	16.78	17.73	-- --
IMPLIED FORWARD CASH LOW	208.67	227.51	-- --
IMPLIED FORWARD CASH HIGH	211.64	228.82	-- --

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	IMPLI ED FORWARD CASH AVG	209.66	227.95	-- --
	November NYMEX SETTLE	192.88	210.22	210.22
North Platte, NE	UNL		ULS 15 ppm	HS No2
November Del i very	Quote		Quote	Quote
	OPI S LOW BASIS DI FF	13.79	17.29	-- --
	OPI S HIGH BASIS DI FF	15.76	18.60	-- --
	OPI S AVG BASIS DI FF	14.45	17.73	-- --
	IMPLI ED FORWARD CASH LOW	207.53	230.20	-- --
	IMPLI ED FORWARD CASH HIGH	209.50	231.51	-- --
	IMPLI ED FORWARD CASH AVG	208.19	230.64	-- --
December NYMEX SETTLE	193.74	212.91		212.91
North Platte, NE	UNL		ULS 15 ppm	HS No2
December Del i very	Quote		Quote	Quote
	OPI S LOW BASIS DI FF	13.79	15.29	-- --
	OPI S HIGH BASIS DI FF	14.76	18.60	-- --
	OPI S AVG BASIS DI FF	14.11	16.39	-- --
	IMPLI ED FORWARD CASH LOW	209.29	231.00	-- --
	IMPLI ED FORWARD CASH HIGH	210.26	234.31	-- --
	IMPLI ED FORWARD CASH AVG	209.61	232.10	-- --
January NYMEX SETTLE	195.50	215.71		215.71
Okla homa Ci ty, OK	UNL		ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote		Quote	Quote
July AVG BASIS DI FF	3.93	12.81		-- --
August AVG BASIS DI FF	4.68	13.22		-- --
September AVG BASIS DI FF	8.10	13.72		-- --
October AVG BASIS DI FF	10.68	13.06		-- --
November AVG BASIS DI FF	8.35	12.39		-- --
December AVG BASIS DI FF	9.10	11.53		-- --
BASIS 6 MONTH AVG DI FF	7.47	12.79		-- --
July IMPLI ED CASH AVG	206.72	215.33		-- --
August IMPLI ED CASH AVG	207.53	218.23		-- --
September IMPLI ED CASH AVG	201.26	221.26		-- --
October IMPLI ED CASH AVG	203.56	223.28		-- --
November IMPLI ED CASH AVG	202.09	225.30		-- --
December IMPLI ED CASH AVG	204.60	227.24		-- --
IMPLI ED CASH 6 MONTH AVG	204.29	221.77		-- --
Okla homa Ci ty, OK	UNL		ULS 15 ppm	HS No2
July Del i very	Quote		Quote	Quote
	OPI S LOW BASIS DI FF	1.41	11.86	-- --
	OPI S HIGH BASIS DI FF	6.86	14.62	-- --
	OPI S AVG BASIS DI FF	3.93	12.81	-- --
	IMPLI ED FORWARD CASH LOW	204.20	214.38	-- --
	IMPLI ED FORWARD CASH HIGH	209.65	217.14	-- --
	IMPLI ED FORWARD CASH AVG	206.72	215.33	-- --
August NYMEX SETTLE	202.79	202.52		202.52
Okla homa Ci ty, OK	UNL		ULS 15 ppm	HS No2
August Del i very	Quote		Quote	Quote
	OPI S LOW BASIS DI FF	2.66	11.86	-- --
	OPI S HIGH BASIS DI FF	6.86	14.87	-- --
	OPI S AVG BASIS DI FF	4.68	13.22	-- --
	IMPLI ED FORWARD CASH LOW	205.51	216.87	-- --
	IMPLI ED FORWARD CASH HIGH	209.71	219.88	-- --
	IMPLI ED FORWARD CASH AVG	207.53	218.23	-- --
September NYMEX SETTLE	202.85	205.01		205.01
Okla homa Ci ty, OK	UNL		ULS 15 ppm	HS No2

September Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	4.78	11.86	-- --
OPI S HIGH BASIS DIFF	12.66	15.12	-- --
OPI S AVG BASIS DIFF	8.10	13.72	-- --
IMPLI ED FORWARD CASH LOW	197.94	219.40	-- --
IMPLI ED FORWARD CASH HIGH	205.82	222.66	-- --
IMPLI ED FORWARD CASH AVG	201.26	221.26	-- --
October NYMEX SETTLE	193.16	207.54	207.54
Oklaho ma Ci ty, OK	UNL	ULS 15 ppm	HS No2
October Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	6.86	11.86	-- --
OPI S HIGH BASIS DIFF	15.53	15.12	-- --
OPI S AVG BASIS DIFF	10.68	13.06	-- --
IMPLI ED FORWARD CASH LOW	199.74	222.08	-- --
IMPLI ED FORWARD CASH HIGH	208.41	225.34	-- --
IMPLI ED FORWARD CASH AVG	203.56	223.28	-- --
November NYMEX SETTLE	192.88	210.22	210.22
Oklaho ma Ci ty, OK	UNL	ULS 15 ppm	HS No2
November Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	6.86	10.69	-- --
OPI S HIGH BASIS DIFF	10.03	14.62	-- --
OPI S AVG BASIS DIFF	8.35	12.39	-- --
IMPLI ED FORWARD CASH LOW	200.60	223.60	-- --
IMPLI ED FORWARD CASH HIGH	203.77	227.53	-- --
IMPLI ED FORWARD CASH AVG	202.09	225.30	-- --
December NYMEX SETTLE	193.74	212.91	212.91
Oklaho ma Ci ty, OK	UNL	ULS 15 ppm	HS No2
December Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	7.16	8.44	-- --
OPI S HIGH BASIS DIFF	11.03	14.62	-- --
OPI S AVG BASIS DIFF	9.10	11.53	-- --
IMPLI ED FORWARD CASH LOW	202.66	224.15	-- --
IMPLI ED FORWARD CASH HIGH	206.53	230.33	-- --
IMPLI ED FORWARD CASH AVG	204.60	227.24	-- --
January NYMEX SETTLE	195.50	215.71	215.71
Olathe, KS	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
July AVG BASIS DIFF	8.32	13.32	-- --
August AVG BASIS DIFF	8.32	13.32	-- --
September AVG BASIS DIFF	8.32	13.32	-- --
October AVG BASIS DIFF	8.32	13.32	-- --
November AVG BASIS DIFF	8.32	13.32	-- --
December AVG BASIS DIFF	-- --	-- --	-- --
BASIS 6 MONTH AVG DIFF	8.32	13.32	-- --
July IMPLI ED CASH AVG	211.11	215.84	-- --
August IMPLI ED CASH AVG	211.17	218.33	-- --
September IMPLI ED CASH AVG	201.48	220.86	-- --
October IMPLI ED CASH AVG	201.20	223.54	-- --
November IMPLI ED CASH AVG	202.06	226.23	-- --
December IMPLI ED CASH AVG	-- --	-- --	-- --
IMPLI ED CASH 6 MONTH AVG	205.41	220.96	-- --
Olathe, KS	UNL	ULS 15 ppm	HS No2
July Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	8.32	13.32	-- --

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	OPIS HIGH BASIS DIFF	8.32	13.32	-- --
	OPIS AVG BASIS DIFF	8.32	13.32	-- --
	IMPLIED FORWARD CASH LOW	211.11	215.84	-- --
	IMPLIED FORWARD CASH HIGH	211.11	215.84	-- --
	IMPLIED FORWARD CASH AVG	211.11	215.84	-- --
	August NYMEX SETTLE	202.79	202.52	202.52
Ol	athe, KS	UNL	ULS 15 ppm	HS No2
	August Del i very	Quote	Quote	Quote
	OPIS LOW BASIS DIFF	8.32	13.32	-- --
	OPIS HIGH BASIS DIFF	8.32	13.32	-- --
	OPIS AVG BASIS DIFF	8.32	13.32	-- --
	IMPLIED FORWARD CASH LOW	211.17	218.33	-- --
	IMPLIED FORWARD CASH HIGH	211.17	218.33	-- --
	IMPLIED FORWARD CASH AVG	211.17	218.33	-- --
	September NYMEX SETTLE	202.85	205.01	205.01
Ol	athe, KS	UNL	ULS 15 ppm	HS No2
	September Del i very	Quote	Quote	Quote
	OPIS LOW BASIS DIFF	8.32	13.32	-- --
	OPIS HIGH BASIS DIFF	8.32	13.32	-- --
	OPIS AVG BASIS DIFF	8.32	13.32	-- --
	IMPLIED FORWARD CASH LOW	201.48	220.86	-- --
	IMPLIED FORWARD CASH HIGH	201.48	220.86	-- --
	IMPLIED FORWARD CASH AVG	201.48	220.86	-- --
	October NYMEX SETTLE	193.16	207.54	207.54
Ol	athe, KS	UNL	ULS 15 ppm	HS No2
	October Del i very	Quote	Quote	Quote
	OPIS LOW BASIS DIFF	8.32	13.32	-- --
	OPIS HIGH BASIS DIFF	8.32	13.32	-- --
	OPIS AVG BASIS DIFF	8.32	13.32	-- --
	IMPLIED FORWARD CASH LOW	201.20	223.54	-- --
	IMPLIED FORWARD CASH HIGH	201.20	223.54	-- --
	IMPLIED FORWARD CASH AVG	201.20	223.54	-- --
	November NYMEX SETTLE	192.88	210.22	210.22
Ol	athe, KS	UNL	ULS 15 ppm	HS No2
	November Del i very	Quote	Quote	Quote
	OPIS LOW BASIS DIFF	8.32	13.32	-- --
	OPIS HIGH BASIS DIFF	8.32	13.32	-- --
	OPIS AVG BASIS DIFF	8.32	13.32	-- --
	IMPLIED FORWARD CASH LOW	202.06	226.23	-- --
	IMPLIED FORWARD CASH HIGH	202.06	226.23	-- --
	IMPLIED FORWARD CASH AVG	202.06	226.23	-- --
	December NYMEX SETTLE	193.74	212.91	212.91
Ol	athe, KS	UNL	ULS 15 ppm	HS No2
	December Del i very	Quote	Quote	Quote
	OPIS LOW BASIS DIFF	-- --	-- --	-- --
	OPIS HIGH BASIS DIFF	-- --	-- --	-- --
	OPIS AVG BASIS DIFF	-- --	-- --	-- --
	IMPLIED FORWARD CASH LOW	-- --	-- --	-- --
	IMPLIED FORWARD CASH HIGH	-- --	-- --	-- --
	IMPLIED FORWARD CASH AVG	-- --	-- --	-- --
	January NYMEX SETTLE	195.50	215.71	215.71
Omaha, NE		UNL	ULS 15 ppm	HS No2
	6 MONTH WINDOW	Quote	Quote	Quote
	July AVG BASIS DIFF	6.64	15.44	-- --
	August AVG BASIS DIFF	7.45	16.09	-- --
	September AVG BASIS DIFF	12.14	16.23	-- --

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October AVG BASIS DIFF	13.73	15.81	--	--
November AVG BASIS DIFF	12.00	15.13	--	--
December AVG BASIS DIFF	12.13	14.45	--	--
BASIS 6 MONTH AVG DIFF	10.68	15.53	--	--
July IMPLIED CASH AVG	209.43	217.96	--	--
August IMPLIED CASH AVG	210.30	221.10	--	--
September IMPLIED CASH AVG	205.30	223.77	--	--
October IMPLIED CASH AVG	206.61	226.03	--	--
November IMPLIED CASH AVG	205.74	228.04	--	--
December IMPLIED CASH AVG	207.63	230.16	--	--
IMPLIED CASH 6 MONTH AVG	207.50	224.51	--	--
Omaha, NE	UNL	ULS 15 ppm		HS No2
July Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	3.42	13.87	--	--
OPIS HIGH BASIS DIFF	8.87	16.91	--	--
OPIS AVG BASIS DIFF	6.64	15.44	--	--
IMPLIED FORWARD CASH LOW	206.21	216.39	--	--
IMPLIED FORWARD CASH HIGH	211.66	219.43	--	--
IMPLIED FORWARD CASH AVG	209.43	217.96	--	--
August NYMEX SETTLE	202.79	202.52		202.52
Omaha, NE	UNL	ULS 15 ppm		HS No2
August Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	4.67	13.87	--	--
OPIS HIGH BASIS DIFF	9.73	17.80	--	--
OPIS AVG BASIS DIFF	7.45	16.09	--	--
IMPLIED FORWARD CASH LOW	207.52	218.88	--	--
IMPLIED FORWARD CASH HIGH	212.58	222.81	--	--
IMPLIED FORWARD CASH AVG	210.30	221.10	--	--
September NYMEX SETTLE	202.85	205.01		205.01
Omaha, NE	UNL	ULS 15 ppm		HS No2
September Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	6.79	13.87	--	--
OPIS HIGH BASIS DIFF	18.23	17.16	--	--
OPIS AVG BASIS DIFF	12.14	16.23	--	--
IMPLIED FORWARD CASH LOW	199.95	221.41	--	--
IMPLIED FORWARD CASH HIGH	211.39	224.70	--	--
IMPLIED FORWARD CASH AVG	205.30	223.77	--	--
October NYMEX SETTLE	193.16	207.54		207.54
Omaha, NE	UNL	ULS 15 ppm		HS No2
October Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	8.87	13.87	--	--
OPIS HIGH BASIS DIFF	17.54	17.16	--	--
OPIS AVG BASIS DIFF	13.73	15.81	--	--
IMPLIED FORWARD CASH LOW	201.75	224.09	--	--
IMPLIED FORWARD CASH HIGH	210.42	227.38	--	--
IMPLIED FORWARD CASH AVG	206.61	226.03	--	--
November NYMEX SETTLE	192.88	210.22		210.22
Omaha, NE	UNL	ULS 15 ppm		HS No2
November Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	8.87	12.73	--	--
OPIS HIGH BASIS DIFF	14.54	17.16	--	--
OPIS AVG BASIS DIFF	12.00	15.13	--	--
IMPLIED FORWARD CASH LOW	202.61	225.64	--	--
IMPLIED FORWARD CASH HIGH	208.28	230.07	--	--
IMPLIED FORWARD CASH AVG	205.74	228.04	--	--
December NYMEX SETTLE	193.74	212.91		212.91

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	OPIS LOW BASIS DIFF	10.96	13.49	-- --
	OPIS HIGH BASIS DIFF	17.33	19.02	-- --
	OPIS AVG BASIS DIFF	15.02	16.00	-- --
	IMPLIED FORWARD CASH LOW	203.84	223.71	-- --
	IMPLIED FORWARD CASH HIGH	210.21	229.24	-- --
	IMPLIED FORWARD CASH AVG	207.90	226.22	-- --
	November NYMEX SETTLE	192.88	210.22	210.22
Topeka, KS		UNL	ULS 15 ppm	HS No2
	November Delivery	Quote	Quote	Quote
	OPIS LOW BASIS DIFF	9.46	11.99	-- --
	OPIS HIGH BASIS DIFF	15.33	16.07	-- --
	OPIS AVG BASIS DIFF	12.02	14.40	-- --
	IMPLIED FORWARD CASH LOW	203.20	224.90	-- --
	IMPLIED FORWARD CASH HIGH	209.07	228.98	-- --
	IMPLIED FORWARD CASH AVG	205.76	227.31	-- --
	December NYMEX SETTLE	193.74	212.91	212.91
Topeka, KS		UNL	ULS 15 ppm	HS No2
	December Delivery	Quote	Quote	Quote
	OPIS LOW BASIS DIFF	8.46	9.74	-- --
	OPIS HIGH BASIS DIFF	13.83	15.92	-- --
	OPIS AVG BASIS DIFF	11.18	12.95	-- --
	IMPLIED FORWARD CASH LOW	203.96	225.45	-- --
	IMPLIED FORWARD CASH HIGH	209.33	231.63	-- --
	IMPLIED FORWARD CASH AVG	206.68	228.66	-- --
	January NYMEX SETTLE	195.50	215.71	215.71