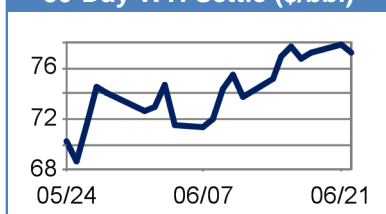


NYMEX at Settlement

WTI Crude Oil (\$/bbl)

Month	Price	Change
JUL	77.21	-0.61
AUG	77.85	-0.76
SEP	78.66	-0.82
OCT	79.36	-0.85
NOV	80.00	-0.86
DEC	80.55	-0.87
JAN	80.96	-0.86

30-Day WTI Settle (\$/bbl)



Natural Gas (\$/mmbtu)

Month	Price	Change
JUL	4.756	-0.117
AUG	4.794	-0.116
SEP	4.837	-0.107
OCT	4.907	-0.103
NOV	5.146	-0.086
DEC	5.422	-0.063
JAN	5.599	-0.066

Forecasts point to rising natural gas prices in 2011 but midstream natural gas liquids companies may not feel much pain from the expected gains. The Wall Street Transcript's recent Oil and Gas Production and Distribution Report predicts that natural gas prices that have been severely depressed thanks to high inventories will climb back up to \$5.50 MMBtu next year.

The impact on midstream NGL companies could be nominal, say pundits.

"The important thing for NGL prices and frac spread margins will be crude oil prices; plus or minus 50 cents on natural gas is not that important, said Dan Lippe, founder of Petral Consulting Co. "All else being equal, and only natural gas prices being higher in 2011, frac spread margins would be less than in 2010 but midstream companies would still enjoy very healthy profitability."

Higher crude oil prices would spur higher NGL prices but Goldman Sachs and other companies have made lofty predictions for crude oil that some analysts, citing bearish economic factors as well as fundamentals, doubt will come to fruition. One big mind changer about \$100/bbl crude oil: the Greek/European economic crisis.

"European economic crises tend to have a dampening effect on global economic growth and will tend to reduce the outlook for demand for refined products," said Lippe. "Additionally, we saw positive diplomatic developments with regard to Iran during May and we have pulled back from the brink so geopolitical considerations are less bullish than they were early this year. Finally, even though the five-year outlook for crude oil production in the Gulf of Mexico will be less robust, we continue to have strong growth in crude oil production in North Dakota from Bakken Shale."

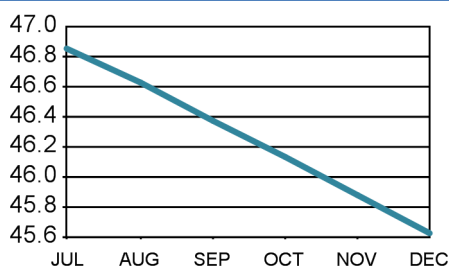
(Continued on Page 3)

Ethane C2 - Mt. Belvieu (cts/gal)

OPIS 14:30 ET Snapshot: **48.875**

Forward Month	Average Price	Low Assessment	High Assessment	Net Change	Frac Spread	Percent of Crude
JUL	46.8500	46.700	47.000	-3.2125	15.3082	25.41
AUG	46.6250	46.500	46.750	-3.0000	14.8312	25.07
SEP	46.3625	46.225	46.500	-2.7625	14.2835	24.68
OCT	46.1250	46.000	46.250	-2.5000	13.5818	24.35
NOV	45.8750	45.750	46.000	-2.2655	11.7467	24.03
DEC	45.6250	45.500	45.750	-2.0315	9.6663	23.75
3Q '10	46.6125	46.475	46.750	-2.9915	14.8076	25.05
4Q '10	45.8750	45.750	46.000	-2.2655	11.6649	24.04

Six-Month Forward Curve(cts/gal)

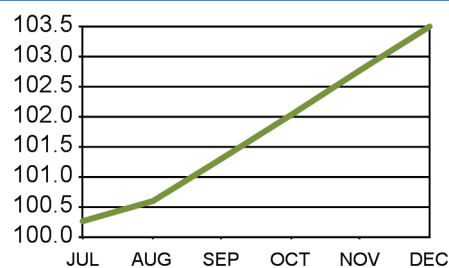


Propane C3 - TET(LDH) - Mt. Belvieu (cts/gal)

OPIS 14:30 ET Snapshot: **101.000**

Forward Month	Average Price	Low Assessment	High Assessment	Net Change	Frac Spread	Percent of Crude
JUL	100.2500	100.125	100.375	-2.1875	56.7217	54.38
AUG	100.5720	100.500	100.644	-2.1780	56.6959	54.07
SEP	101.2970	101.219	101.375	-2.1405	57.0273	53.93
OCT	102.0155	101.906	102.125	-1.9845	57.1052	53.85
NOV	102.7500	102.625	102.875	-1.8750	55.6523	53.82
DEC	103.4845	103.344	103.625	-2.2655	53.8607	53.87
3Q '10	100.7065	100.615	100.798	-2.1685	56.8150	54.13
4Q '10	102.7500	102.625	102.875	-2.0415	55.5394	53.84

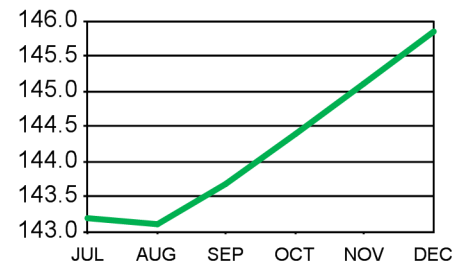
Six-Month Forward Curve(cts/gal)



N. Butane NC4 - Non TET- Mt. Belvieu (cts/gal) *OPIS 14:30 ET Snapshot: 143.750*

Forward Month	Average Price	Low Assessment	High Assessment	Net Change	Frac Spread	Percent of Crude
JUL	143.1875	143.125	143.250	-0.6875	93.8630	77.68
AUG	143.1095	143.094	143.125	-0.6875	93.3909	76.94
SEP	143.6875	143.625	143.750	-0.6875	93.5230	76.49
OCT	144.3750	144.125	144.625	-0.6875	93.4845	76.20
NOV	145.1040	145.083	145.125	-0.7085	91.7348	76.01
DEC	145.8335	145.792	145.875	-0.7080	89.6019	75.91
3Q '10	143.3280	143.281	143.375	-0.6875	93.5923	77.04
4Q '10	145.1040	145.000	145.208	-0.7015	91.6071	76.04

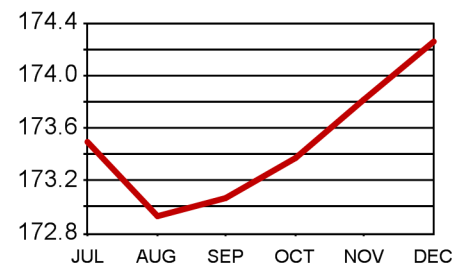
Six-Month Forward Curve(cts/gal)



N. Gasoline C5 - Non TET- Mt. Belvieu (cts/gal) *OPIS 14:30 ET Snapshot: 175.875*

Forward Month	Average Price	Low Assessment	High Assessment	Net Change	Frac Spread	Percent of Crude
JUL	173.5000	172.500	174.500	-2.2500	118.8060	94.12
AUG	172.9375	172.000	173.875	-2.2500	117.8065	92.98
SEP	173.0625	172.000	174.125	-2.1875	117.4370	92.13
OCT	173.3750	172.375	174.375	-2.1875	116.9445	91.51
NOV	173.8125	172.750	174.875	-2.1875	114.6335	91.04
DEC	174.2500	173.125	175.375	-2.1875	111.8970	90.70
3Q '10	173.1670	172.167	174.167	-2.2290	118.0165	93.08
4Q '10	173.8125	172.750	174.875	-2.1875	114.4917	91.09

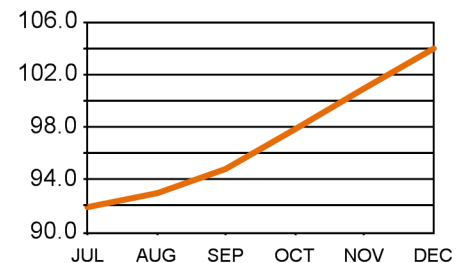
Six-Month Forward Curve(cts/gal)



Propane C3 - Conway In-well (cts/gal) *OPIS 14:30 ET Snapshot: 92.250*

Forward Month	Average Price	Low Assessment	High Assessment	Net Change	Frac Spread	Percent of Crude
JUL	91.9585	91.917	92.000	-2.4790	48.4302	49.88
AUG	92.9165	92.583	93.250	-2.5835	49.0404	49.96
SEP	94.7500	94.000	95.500	-1.9375	50.4803	50.44
OCT	97.8335	97.167	98.500	-1.6875	52.9232	51.64
NOV	100.9165	100.333	101.500	-1.7710	53.8188	52.86
DEC	104.0000	103.500	104.500	-1.8125	54.3762	54.14
3Q '10	93.2080	92.833	93.583	-2.3335	49.3170	50.09
4Q '10	100.9165	100.333	101.500	-1.7570	53.7061	52.88

Six-Month Forward Curve(cts/gal)



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OPIS NGL Gas Forwards Report Methodology:

The OPIS daily end-of-day NGL Forwards Report provides a snap shot glimpse of monthly and quarterly forward assessments. The values shown in the report include low and high assessments and an overall OPIS average assessment for Mont Belvieu TET (LDH) propane, non-TET normal butane, natural gasoline, purity ethane, and Conway propane with ranges representing market projections as well as completed transactions.

At times, liquidity is low in gas liquids forward markets and price reporting can be subjective. Therefore, editors talk to a cross-section of market participants, and any information editors receive pertaining to forward transactions is kept strictly confidential.

OPIS editors have the discretion to exclude values that represent extraordinary circumstances or are far outside the range of other values reported on a given day. Deals generally represent volumes of 10,000 bbl. or greater at Mont Belvieu and 2,500 bbl or greater at Conway, though smaller volumes may be considered at an editor's discretion. Editors have the ability to reflect transactions reached on electronic platforms, but will not include a price in daily ranges simply because it appeared on an electronic platform. Ranges are only changed in the case of clerical mistakes and typographical errors.

The spot price at today's settlement is a confirmation of bids, asks and/or transactions at the time of the NYMEX close.
 Note: quarterly values reflect three months of prices, even if all three are not currently displayed in the above report.

(Continued from Page 1)

OPIS NGL Forward Coverage

SCHEDULE FOR WEEK OF JUN 21, SUBJECT TO CHANGE WITHOUT NOTICE

JUN 21 - Mike Angell
JUN 22 - Mary Welge
JUN 23-24 - Clifton Linton
JUN 25 - Mike Angell

Any questions about this report, call:
CLIFTON LINTON at 510-227-5659
BRAD ADDINGTON at 509-624-1012
MARY WELGE at 732-730-5263
MIKE ANGELL at 718-689-4350



Specifications:

C3 (propane): 90,830 btu/gal, .507 relative density liquid, 0.0915 heat value
Nc4 (normal butane): 102,916 btu/gal, .584 relative density liquid, 0.1037 heat value (Mont Belvieu non-TET Nc4 refers to isomerization grade)
C5 (natural gasoline): 115,021 btu/gal, .664 relative density liquid, 0.115 heat value
C2 (purity ethane): (Percent by Liquid Volume)
Methane 3.0 LV%
Ethane 95.0 LV% 100.0 LV%
Ethylene 1.0 LV%
Heavier than Ethane 3.5 LV%
Propylene 1.0 LV%
Corrosion 1B
Corrosion Additive or Inhibitor 1 ppmw
Total Sulfur, ppmw. in Liquid 30 ppmw
Dryness No Free Water (Visual)
Carbon Dioxide, ppmw. in Liquid 1000 ppmw
Heat Value 0.0663

Other bearish factors mentioned include OPEC over-producing about 200,000 b/d, and floating crude oil storage that is filled to the brim. One estimate put Iran's floating storage alone at 40-million-bbl-plus in the first quarter.

Funds could drive crude oil prices higher in the short term but higher prices won't be sustained unless the global economic outlook turns more positive, say sources.

The July WTI contract expired at \$77.21/bbl in Tuesday's trading, pulling spot gas liquids prices lower in the Mt. Belvieu and Conway markets. In spot action, Mt. Belvieu TET (LDH) and non-TET propane were running flat to each other with anys worked from 99.625cts/gal to \$1.01125/gal.

Conway propane anys traded at 91-92.75cts/gal.

In Belvieu heavies' action, non-TET normal butane anys saw trades from \$1.43375-\$1.44/gal. Non-TET natural gasoline ranged \$1.74-\$1.76/gal.

In the light products, Belvieu ethane anys were done from 47-49.25cts/gal.