

~ OPIS Propane Daily ~

Rack and Spot Propane Prices and News - Everyday

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Feel free to e-mail me by clicking here: [Clifton Linton, Editor, OPIS Propane Daily.](#)

Account: 00007

06/22/2010

Special Propane Report For: OPIS, 00007

U.S. Spot Averages for 06/22/2010

Market	Prev. Day Avg Price	Change from Prior Day	Month-to-Date Average	Latest Price
OPIS Gulf Coast	102.2500	1.5000	105.9521	100.6250
OPIS Mid-Continent	93.5000	0.1250	98.8917	91.8750

*Prices shown are for FOB terminal in cents/gallon excluding taxes and discounts

Notice to Subscribers: In the past, Gulf Coast propane prices represented the average of TET and non-TET. Due to the change of ownership of TET assets, Gulf Coast prices shown in this report now represent the average of LDH (Louis Dreyfus Highbridge) and non-TET prices

NEWS UPDATE

Propane prices were weaker in early action this morning mostly in reaction to an overnight decline in crude oil futures prices.

Early trading has been light and the market seems to still be waking up.

In early action, Mt. Belvieu non-TET propane anys were done at \$1.00625/gal. Conway propane anys were quiet with the market showing a 90.75-93cts/gal bid-ask range.

In the news, Valero completed a partial turnaround at its 166,000-b/d Paulsboro, N.J., refinery last weekend, Bill Day, a company spokesman, told OPIS on Monday.

The partial turnaround, which lasted slightly more than two weeks, involves a 56,000-b/d crude processing unit.

A 32,000-b/d reformer and a hydrotreater were shut along with the CDU.

The larger crude processing unit of 110,000 b/d capacity was operational during the turnaround.

The shutdown had a limited impact on gasoline supply in the Northeast, which is seeing adequate supplies. Also, any shortage could be made up by an increase in imports from Europe and the Caribbean.

RACK UPDATE

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ALBANY, GA

2010-06-22 10:46:20 EST

** OPIS PROPANE PRICES **

	Storage	Terms	Price	Move	Date of Move
Amer Engy	Pipeline	N-15	110.830	+2.00	06/22
BP	Pipeline	N-10	110.100	-2.50	06/18
Cenex	Pipeline	N-Rpt	108.320	+1.50	06/22
COP	Pipeline	N-Rpt	109.700	+2.00	06/22
EconoGas	Pipeline	N-30	108.630	-0.75	06/19

Enterpris	Pipeline	N-10	109.500	+1.00	06/22
Inergy	Pipeline	N-10	108.930	-1.00	06/19
Martin	Pipeline	N-10	109.900	-2.00	06/18
NGL LTD.	Pipeline	N-15	110.000	-3.00	06/18
Plains	Pipeline	N-10	109.080	-0.50	06/22
Targa	Pipeline	N-10	106.000	-1.50	06/22
	LOW		106.000		
	HIGH		110.830		
	AVERAGE		109.181		
	CONT LOW		106.000		
	CONT HIGH		110.830		
	CONT AVG		109.181		
TARIFF			3.660		10/09

* Prices shown are for FOB terminal in cents/gallon excluding taxes and discounts
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